

Cyprus 2019 Social Insurance Contribution changes

Applicable rates for the year

Table 1:

Contributions	Employee	Employer
Social Insurance Contributions	8,3%	8,3%
Social Cohesion Fund		2,0%
Redundancy Fund		1,2%
Industrial Training Fund		0,5%
Holiday Fund (if not exempt)		8,0%

Note: As from 1st of January 2019, the maximum amount applicable for Social Insurance Contribution purposes is €54.648 p.a for employee paid on a monthly basis, €54.652 p.a. employees paid on a weekly basis. The new monthly maximum amount is €4.554. The new weekly maximum €1.051.